

# Vivek Raval

<http://business.uic.edu/profiles/raval-vivek>

<http://www.vivek-raval.com>

University of Illinois at Chicago: 601 S. Morgan St. #2315

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Email: [vraval@uic.edu](mailto:vraval@uic.edu)

Office: 312.996.3775

Chicago, IL 60607

## ACADEMIC POSITIONS

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- **University of Illinois at Chicago** Chicago, IL  
*Assistant Professor* 2016 – Current
- **University of North Carolina at Chapel Hill** Chapel Hill, NC  
*Research and Teaching Assistant* 2011 – 2016

## EDUCATION

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- **University of North Carolina at Chapel Hill** Chapel Hill, NC  
*Ph.D. Business Administration* 2011 – 2016
- **Dartmouth College** Hanover, NH  
*Master of Business Administration* 2007 – 2009
- **Georgetown University** Washington, DC  
*Bachelor of Science, Business Administration* 1998 – 2002

## RESEARCH INTERESTS

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*Accounting and the Macroeconomy, Intangible Assets, Human Capital, Conservatism, Characteristics of Earnings, Earnings Announcements*

## RESEARCH PROJECTS

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- **Asymmetric Timeliness and the Resolution of Investor Disagreement and Uncertainty at Earnings Announcements (*The Accounting Review*, 2020)**
  - *Co-authors: Mary Barth (Stanford University), Wayne Landsman (University of North Carolina), Sean Wang (Southern Methodist University).*
  - *Submitted to *The Accounting Review* in 2014. Published in 2020.*
  - *Presented at 11 conferences and university workshops.*
  - *Full Citation: Barth, M. E., Landsman, W. R., Raval, V., & Wang, S. (2020). Asymmetric timeliness and the resolution of investor disagreement and uncertainty at earnings announcements. *The Accounting Review*, 95(4), 23-50.*
  - *Published manuscript available online: <https://doi.org/10.2308/accr-52656>.*
- **Can Goodwill and Restructuring Charges Tell Us About Human Capital Risk?**
  - *Sole-authored.*
  - *Latest update: May 2023.*
  - *Presented at a Ph.D. seminar at the University of North Carolina.*
- **Analyst Forecast Revision Consistency and Bias in Earnings Forecast Revisions**
  - *Co-authors: Mary Barth (Stanford University), Wayne Landsman (University of North Carolina), Sean Wang (Southern Methodist University).*
  - *Latest update: May 2022. Preparing revision.*
  - *Presented at three university workshops.*
  - *Current draft available online: <https://ssrn.com/abstract=3787657>.*

- **Organizational Capital and the Effects of Technology Shocks on Earnings**
  - *Sole-authored.*
  - *Latest update: May 2021.*
  - *Presented at eight conferences and university workshops.*
  - *Available at <https://ssrn.com/abstract=4416581>.*
- **Information from Implied Volatility Comovements and Insider Trades**
  - *Co-authors: Robert Bushman (University of North Carolina), Sean Wang (Southern Methodist University).*
  - *Latest update: February 2023. Preparing for re-submission to The Review of Finance.*
  - *Presented at 10 conferences and university workshops.*
  - *Current draft available online: <https://ssrn.com/abstract=4013087>.*
- **An Investigation into the Determinants of Accounting Conservatism**
  - *Co-authors: Sudhakar Balachandran (University of Illinois at Chicago), Shailendra Pandit (University of Illinois at Chicago).*
  - *Latest update: September 2022.*
  - *Presented at one university workshop.*
- **Aggregate Information and Managerial Learning**
  - *Research in process.*
  - *Co-author: Shibao Liu (University of Illinois at Chicago).*
  - *Latest update: May 2023.*
  - *In the data analysis phase.*
- **Has Regulation Moved Tax Preparers Out of Low-Income Neighborhoods?**
  - *Research in process.*
  - *Co-author: Steven Savoy (University of Illinois at Chicago).*
  - *Latest update: February 2023.*
  - *In the research design phase. Targeting conference submission in fall 2023.*

## RESEARCH CONFERENCES AND PRESENTATIONS

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<i>Financial Accounting and Reporting Section Meeting</i>	<i>2023</i>
<i>FASB Trueblood Seminar</i>	<i>2023</i>
<i>Erasmus Accounting Workshop</i>	<i>2023</i>
<i>University of North Carolina Ph.D. Seminar (Presenter)</i>	<i>2023</i>
<i>NC State Risk Governance Research Symposium (scheduled)</i>	<i>2023</i>
<i>AAA Annual Meeting, Denver (scheduled)</i>	<i>2023</i>
<i>University of Illinois at Chicago Accounting Conference (scheduled)</i>	<i>2023</i>
<i>Financial Accounting and Reporting Section Meeting (Discussant)</i>	<i>2022</i>
<i>AAA Annual Meeting, San Diego (Discussant)</i>	<i>2022</i>
<i>University of Illinois at Chicago Accounting Conference</i>	<i>2022</i>
<i>Southern Methodist University (Presenter)</i>	<i>2021</i>
<i>University of Illinois at Urbana-Champaign (Presenter)</i>	<i>2021</i>
<i>University of Illinois at Chicago Accounting Conference</i>	<i>2021</i>
<i>Review of Accounting Studies Conference</i>	<i>2021</i>

<i>Financial Accounting and Reporting Section Meeting</i>	2020
<i>University of North Carolina at Chapel Hill (Presenter)</i>	2020
<i>Financial Accounting and Reporting Section Meeting (Presenter)</i>	2019
<i>University of Illinois at Urbana-Champaign Young Scholars Symposium</i>	2019
<i>AAA Annual Meeting, Seattle</i>	2019
<i>University of Illinois at Chicago Accounting Conference</i>	2019
<i>Duke/University of North Carolina Accounting Fall Camp</i>	2019
<i>Financial Accounting and Reporting Section Meeting</i>	2018
<i>Boston University (Presenter)</i>	2018
<i>European Accounting Symposium for Young Scholars (Presenter)</i>	2018
<i>European Accounting Association Annual Congress, Milan (Presenter)</i>	2018
<i>Erasmus School of Economics (Presenter)</i>	2018
<i>AAA Annual Meeting, Washington DC</i>	2018
<i>University of Illinois at Chicago Accounting Conference (Presenter)</i>	2018
<i>Duke/University of North Carolina Accounting Fall Camp</i>	2018
<i>Financial Accounting and Reporting Section Meeting</i>	2017
<i>AAA New Faculty Consortium</i>	2017
<i>AAA Annual Meeting, San Diego (Discussant)</i>	2017
<i>Duke/University of North Carolina Accounting Fall Camp</i>	2017
<i>University of Illinois at Chicago Accounting Conference</i>	2017
<i>Global Issues in Accounting Conference</i>	2017
<i>University of Illinois at Chicago (Presenter)</i>	2016
<i>London Business School (Presenter)</i>	2016
<i>University of Colorado (Presenter)</i>	2016
<i>Rice University (Presenter)</i>	2016
<i>University of Arizona (Presenter)</i>	2016
<i>Dartmouth College (Presenter)</i>	2016
<i>University of North Carolina Tax Symposium</i>	2016
<i>AAA Annual Meeting, New York (Presenter)</i>	2016
<i>Duke/University of North Carolina Accounting Fall Camp</i>	2016
<i>University of Illinois at Chicago Accounting Conference</i>	2016
<i>Accounting Ph.D. Rookie Recruiting and Research Camp</i>	2016
<i>European Accounting Association Annual Congress, Glasgow (Presenter)</i>	2015
<i>University of North Carolina Tax Symposium</i>	2015
<i>AAA Annual Meeting, Chicago (Discussant)</i>	2015
<i>Global Issues in Accounting Conference</i>	2015
<i>Duke/University of North Carolina Accounting Fall Camp</i>	2015
<i>University of North Carolina (Presenter)</i>	2015
<i>Accounting Ph.D. Rookie Recruiting and Research Camp (Presenter)</i>	2015
<i>Financial Accounting and Reporting Section Meeting and Doctoral Consortium</i>	2014
<i>University of North Carolina Tax Symposium</i>	2014
<i>University of North Carolina Tax Efficient Supply Chain Conference</i>	2014
<i>AAA-Deloitte-J. Michael Cook Doctoral Consortium</i>	2014

<i>FASB Doctoral Student Program</i>	2014
<i>Duke/University of North Carolina Accounting Fall Camp</i>	2014
<i>Global Issues in Accounting Conference</i>	2014
<i>Journal of Accounting &amp; Economics Conference</i>	2014
<i>University of North Carolina Tax Symposium</i>	2013
<i>Global Issues in Accounting Conference</i>	2013
<i>Journal of Business Finance and Accounting Conference</i>	2013
<i>Duke/University of North Carolina Accounting Fall Camp</i>	2013
<i>Conference on Financial Economics and Accounting (Discussant)</i>	2013
<i>University of North Carolina Tax Symposium</i>	2012
<i>AAA Annual Meeting, Washington</i>	2012
<i>Duke/University of North Carolina Accounting Fall Camp</i>	2012
<i>Duke/University of North Carolina Accounting Fall Camp</i>	2011

## TEACHING

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- **University of Illinois at Chicago** Chicago, IL  
*Instructor: Intermediate Financial Accounting I, Undergraduate* 2016 - Present

  - **Fall 2022:** Overall Rating 4.74/5.00, Difficulty 4.23/5.00, Response Rate 93%.
  - **Fall 2021:** Overall Rating 4.64/5.00, Difficulty 4.21/5.00, Response Rate 84%.
  - **Fall 2020:** Overall Rating 4.10/5.00, Difficulty 4.61/5.00, Response Rate 93%.
  - **Fall 2019:** Overall Rating 4.69/5.00, Difficulty 4.25/5.00, Response Rate 87%.
  - **Fall 2018:** Overall Rating 4.69/5.00, Difficulty 4.37/5.00, Response Rate 94%.
  - **Fall 2017:** Overall Rating 4.40/5.00, Difficulty 4.60/5.00, Response Rate 94%.
  - **Fall 2016:** Overall Rating 4.44/5.00, Difficulty 4.64/5.00, Response Rate 86%.
- **University of North Carolina at Chapel Hill** Chapel Hill, NC  
*Instructor: Financial Accounting, Undergraduate* 2014

  - **2014:** Overall Rating 4.83/5.00
- **University of North Carolina at Chapel Hill** Chapel Hill, NC  
*Teaching Assistant: Various Courses* 2011 – 2016

  - **2016:** Financial Accounting, Masters – John Hand
  - **2015:** Complex Deals, MBA – Robert Bushman
  - **2015:** Managerial Accounting, Undergraduate – C.J. Skender
  - **2014:** Complex Deals, MBA – Robert Bushman
  - **2014:** Managerial Accounting, Undergraduate – C.J. Skender
  - **2013:** Complex Deals, MBA – Robert Bushman
  - **2013:** Managerial Accounting, Undergraduate – C.J. Skender
  - **2012:** Financial Reporting, MBA – Wayne Landsman
  - **2011:** Financial Reporting, MBA – Wayne Landsman
- **Dartmouth College** Hanover, NH  
*Teaching Assistant: Various Courses* 2008 – 2009

  - **2008:** Financial Accounting, MBA – Phil Stocken and Leslie Robinson
  - **2009:** Corporate Finance, MBA – Richard Rendleman

## MEMBERSHIPS

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<i>American Accounting Association Member</i>	2012 – 2023
<i>European Accounting Association Member</i>	2015 – 2018

## SERVICE TO THE PROFESSION

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- **Ad Hoc Referee**

<i>AAA Annual Meeting</i>	2023
<i>AAA Annual Meeting</i>	2022
<i>EAA Annual Congress</i>	2022
<i>Review of Accounting Studies</i>	2021
<i>Hawaii Accounting Research Conference</i>	2021
<i>Financial Accounting and Reporting Section Meeting</i>	2021
<i>AAA Annual Meeting</i>	2020
<i>The Accounting Review</i>	2019
<i>European Accounting Review</i>	2018
<i>The Accounting Review</i>	2017
<i>European Accounting Review</i>	2017
<i>The Accounting Review</i>	2016
<i>Financial Accounting and Reporting Section Meeting</i>	2016

## SERVICE TO THE UNIVERSITY AND DEPARTMENT

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- **Univerisity of Illinois at Chicago**

<i>BA 101 Panelist</i>	2022
<i>Cohort Mentor</i>	2022
<i>Business Scholars Mentor</i>	2021 – 2022
<i>Executives in the Classroom Moderator</i>	2019 – 2022
<i>Intermediate Financial Accounting Committee</i>	2018 – 2019
<i>Workshop Coordinator</i>	2017 – 2018
<i>Accounting Faculty Student Advisor</i>	2016 – 2022
<i>Letters of Recommendation Written</i>	31

## HONORS AND AWARDS

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<i>UIC Accounting Club Outstanding Educator Award</i>	2023
<i>UIC CBA Research Grant</i>	2023
<i>UIC Summer Research Appointment</i>	2022
<i>UIC Summer Research Appointment</i>	2021
<i>UIC Accounting Club Outstanding Educator Award</i>	2020
<i>UIC Summer Research Appointment</i>	2020
<i>UIC Business Excellence in Teaching Award</i>	2019
<i>UIC Summer Research Grant</i>	2019
<i>Dean's Letter of Recognition for Outstanding Teaching</i>	2018
<i>Dean's Letter of Recognition for Outstanding Teaching</i>	2017
<i>UNC Kenan-Flagler Outstanding Doctoral Student Teaching Award</i>	2015

## CERTIFICATIONS

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<i>Certified Public Accountant (inactive)</i>	2005 – 2012
<i>Certified Information Systems Auditor (unlicensed)</i>	2005

## PROFESSIONAL EXPERIENCE

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- **Microsoft Corporation** Redmond, WA  
*Product Manager* 2008 - 2011
  - **Partner Strategies:** Developed and executed strategies for third-party engagement with Microsoft Services client services teams.
- **KPMG LLP** Chicago, IL  
*Senior Associate* 2001-2007
  - **Audit - Consumer and Industrial:** Planned and conducted audit fieldwork for publicly-listed companies. Managed a team of several associates.

## OTHER PUBLICATIONS

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- **Singapore Mass Rapid Transit (SMRT): Operations and Revenue Cycle (AISEJ, 2019)**
  - *Co-author: Vasant Raval (Creighton University).*
  - *Published in the AIS Educators Journal in 2019.*
  - *Full Citation: Raval, V and V. Raval. (2019). Singapore Mass Rapid Transit (SMRT): Operations and Revenue Cycle. AIS Educator Journal, 14(1).*
  - *Published manuscript available online: <https://doi.org/10.3194/1935-8156-14.1.1>.*
- **Differentiating Risk Factors of Ponzi from Non-Ponzi Frauds (JFC, 2019)**
  - *Co-author: Vasant Raval (Creighton University).*
  - *Published in the Journal of Financial Crime in 2019.*
  - *Full Citation: Raval, V and V. Raval. (2019). Differentiating Risk Factors of Ponzi Schemes. Journal of Financial Crime, 26(3).*
  - *Published manuscript available online: <https://doi.org/10.1108/JFC-07-2018-0075>.*
- **The Truth about Satyam (JFIA, 2020)**
  - *Co-author: Vasant Raval (Creighton University).*
  - *Published in the Journal of Forensic and Investigative Accounting in 2020.*
  - *Full Citation: Raval, V and V. Raval. (2020). The Truth about Satyam. Journal of Forensic and Investigative Accounting, 12(3).*
  - *Published manuscript available online: <http://web.nacva.com.s3.amazonaws.com/JFIA/Issues/JFIA-2020-No3-7.pdf>.*
- **Self-regarding Disposition as a Fraud Risk-factor and its Relationship with Narcissism (IJBAS, 2020)**
  - *Co-author: Vasant Raval (Creighton University).*
  - *Published in the International Journal of Business & Applied Sciences in 2020.*
  - *Full Citation: Raval, V and V. Raval. (2020). Self-regarding disposition as a fraud risk-factor and its relationship with narcissism. International Journal of Business & Applied Sciences, 9(3).*
  - *Published manuscript available online: <https://ijbas.com/wp-content/uploads/2021/01/Raval-Raval-2020-93.pdf>.*